



Business Valuation Services

The following highlights the types of business valuation cases that we have worked on in the past. They provide a flavor for the types of engagements that Cordes & Company has handled with regard to this area of our practice.

- Analyzed a local investment brokerage/trading company that was owned by two individuals to determine the value of the fifty percent interest in the Company at the time of death of one of the individuals.
- Over the course of several years, we worked with a business owner in the correctional and counseling industry to develop a financial package for distribution to potential buyers. This package included both financial and operational results. We also worked with the owner to assist him in his analysis as to the value of his business at that time.
- We performed a valuation of a privately held home warranty company with a value that approximated \$90 million. This valuation was performed for federal tax purposes in connection with a contribution of a minority interest of the common stock of the subject company to a charitable foundation.
- We worked extensively on a project with multiple owners of multiple agricultural interests that combined their interests into a single package and sold this package to a third party. This project involved the accumulation, review and evaluation of considerable financial and operational data from each of the parties in different formats, which was then combined into a single package for purposes of sale.
- We performed a valuation of the interest for a limited liability company that maintained minority interests in five limited liability limited partnerships. We also performed valuations for each of the five partnership interests, which held investments in various real estate development holdings.
- We worked on a divorce valuation matter in which one spouse owned a minority interest directly and/or indirectly in approximately twenty different commercial properties. These properties included retail outlets, light industrial/warehouse facilities, office space and raw land.

- We have performed numerous small business valuations for purposes of valuing a spouse's interest with regards to the marital estate in various divorce proceedings. Such valuations were generally prepared to determine the intrinsic value of the entity or the interest to the spouse that controlled and operated the entity within the marital estate. These types of valuations have included numerous different types of industries ranging from small law firms to construction companies to retail entities to real estate holdings.